



Report Reference Number: PR/20/3

To: Policy Review Committee
Date: 8 September 2020
Ward(s) Affected: All
Author: Victoria Foreman, Democratic Services Officer
Lead Executive Member: Councillor Cliff Lunn, Executive Lead Member for Finance And Resources
Lead Officer: Karen Iveson, Chief Finance Officer

Title: Revised Estimate 2020/21 and Medium-Term Financial Strategy

Summary: The report gives the Policy Review Committee the opportunity to comment on the revised Budget for 2020/21 and an update to the Medium-Term Financial Strategy (MTFS) covering both the General Fund and Housing Revenue Account (HRA), prior to consideration by Council in September 2020.

Recommendation:

The Policy Review Committee provides comments on the revised Budget for 2020/21 and the update to the Medium-Term Financial Strategy (MTFS) covering both the General Fund and Housing Revenue Account (HRA), prior to consideration by Council in September 2020.

Reasons for recommendation

To enable the views of the Policy Review Committee to be considered before the final revised budget proposals are submitted to full Council, and to help Members ensure the contribution of scrutiny is effective in supporting service improvement and delivery against district wide and Council priorities.

1. Introduction and background

- 1.1 At its meeting on 3 September 2020 the Executive were asked to, subject to consultation with Policy Review Committee, agree the Revised Estimates for 2020/21 and the Medium-Term Financial Strategy for submission to Council for approval.
- 1.2 A verbal update as to the discussions had by the Executive at its meeting on 3 September 2020 will be given by Officers at the meeting of the Policy Review Committee.

2. The Report

- 2.1 The Policy Review Committee is asked to review the Executive report, set out in Appendix (i), and to provide comments for submission to full Council.

3. Alternative Options Considered

None.

4. Implications

4.1 Legal Implications

Effective scrutiny arrangements form part of the governance framework of the Council. There is a requirement in the Council's Constitution (at Part 4.3 – Budget and Policy Framework Rules) for six weeks' notice to be given for consideration of the budget and policy framework by the Policy Review Committee. The six weeks' notice has been abridged because of shortened timescales due to Covid-19.

4.2 Financial Implications

As set out in the Executive report attached at Appendix (i) to this report.

4.3 Policy and Risk Implications

Not applicable.

4.4 Corporate Plan Implications

The Council's Corporate Plan sets out long term plans to make Selby District a great place to do business, enjoy life, make a difference, supported by the Council delivering great value. An effective scrutiny function is essential to fair and transparent decision making, which underpins the work of the Council.

4.5 Resource Implications

As set out in the Executive report attached at Appendix (i) to this report.

4.6 Other Implications

Not applicable.

4.7 Equalities Impact Assessment

Not applicable.

5. Conclusion

- 5.1 Following comments from the Policy Review Committee the budget proposals will be submitted to full Council.

6. Background Documents

None.

7. Appendices

Appendix (i) – Executive Report considered by Executive on 3 September 2020

Appendix 1 of Executive Report, 3 September 2020 – Revised Estimate 2020/21 and Medium-Term Financial Strategy Update September 2020

Appendix A1 of Executive Report, 3 September 2020 – 10 Year Financial Plan

Appendix A2 of Executive Report, 3 September 2020 – HRA 30 Year Financial Plan

Appendix B of Executive Report, 3 September 2020 – Reserve Balances 2020 – 2023 Including Growth Bids

Appendix C of Executive Report, 3 September 2020 – Covid Scenarios

Appendix D of Executive Report, 3 September 2020 – Planned Savings

Appendix E of Executive Report, 3 September 2020 - 2020/21 Selby District Council Capital Programme - To 30 June 2020

Appendix F of Executive Report, 3 September 2020 - Programme for Growth 2020/21 Financial Year Project Updates

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